



Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name [ASSOCIATED BANC-CORP](#)

City/State [GREEN BAY, WI](#)

Bank Holding Company Information

Federal Reserve District: [7](#)

Consolidated Assets (\$000): [33,419,783](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[ASSOCIATED BANC-CORP](#)
[433 MAIN STREET](#)
[GREEN BAY, WI 54301](#)

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Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000)	34,292,341			33,081,466			33,104,768			29,532,212					
Net income (\$000)	306,771			326,790			333,562			229,264					
Number of BHCs in peer group	128			125			118			108					
	BHC	Peer #	Pct												
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.27	2.77	18	2.57	3.01	25	2.70	3.08	22	2.58	2.92	26			
+ Non-interest income	1.44	1.21	66	1.13	1.32	51	1.09	1.31	47	1.12	1.35	43			
- Overhead expense	2.25	2.57	37	2.39	2.69	36	2.48	2.71	36	2.40	2.72	33			
- Provision for credit losses	0.49	0.51	50	0.06	0.15	26	0.01	0.14	11	0.09	0.16	31			
+ Securities gains (losses)	0.03	0.02	67	-0.02	0.01	4	-0.01	0	23	0	0.01	50			
+ Other tax equivalent adjustments	0	0	83	0	0	42	0	0	78	0	0	47			
= Pretax net operating income (tax equivalent)	1	1.04	44	1.28	1.56	23	1.29	1.57	24	1.22	1.43	27			
Net operating income	0.89	0.81	56	0.99	1.19	22	1.01	1.24	21	0.78	0.89	36			
Net income	0.89	0.82	55	0.99	1.19	22	1.01	1.24	21	0.78	0.90	35			
Net income (Subchapter S adjusted)				1.18			1.17			1.42			0.99		
Percent of Average Earning Assets															
Interest income (tax equivalent)	2.79	3.55	13	3.97	4.41	21	3.87	4.24	24	3.36	3.80	22			
Interest expense	0.45	0.52	48	1.13	1.08	62	0.91	0.86	63	0.54	0.60	55			
Net interest income (tax equivalent)	2.34	3.01	17	2.85	3.33	24	2.96	3.38	24	2.82	3.19	25			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.41	0.27	75	0.24	0.21	65	0.13	0.22	44	0.19	0.24	52			
Earnings coverage of net loan and lease losses (X)	4.91	22.91	23	7.71	24.40	31	13.70	21.75	49	9.27	19.67	37			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.57	1.58	55	0.88	0.83	54	1.04	0.90	71	1.28	0.98	79			
Allowance for loan and lease losses / Total loans and leases	1.56	1.55	57	0.88	0.81	54	1.03	0.89	72	1.27	0.96	80			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.92	0.71	72	0.61	0.57	57	0.61	0.61	50	1.06	0.72	80			
30-89 days past due loans and leases / Total loans and leases	0.17	0.39	21	0.12	0.43	12	0.13	0.44	15	0.12	0.47	10			
Liquidity and Funding															
Net noncore funding dependence	10.50	3.20	75	20.13	14.45	73	23.64	16.62	73	25.88	17.03	78			
Net short-term noncore funding dependence	4.76	-4.76	81	9.17	3.38	65	12.94	4.66	75	20.28	4.83	89			
Net loans and leases / Total assets	72.40	61.58	80	70.31	63.77	59	67.71	63.98	49	67.59	62.73	51			
Capitalization															
Tier 1 leverage ratio	9.37	9.13	59	8.83	9.76	27	8.48	9.71	14	8.02	9.53	12			
Holding company equity capital / Total assets	12.24	11.16	67	12.11	12.43	46	11.24	12.22	41	10.62	11.94	35			
Total equity capital (including minority interest) / Total assets	12.24	11.29	65	12.11	12.57	45	11.24	12.27	37	10.62	12.01	31			
Common equity tier 1 capital / Total risk-weighted assets	10.45	12.38	21	10.21	12.17	22	10.26	12.12	24	10.08	12.19	16			
Net loans and leases / Equity capital (X)	5.91	5.58	57	5.81	5.21	68	6.03	5.29	69	6.36	5.27	69			
Cash dividends / Net income	42.50	42.30	52	38.86	33.12	59	34.87	27.31	67	37.41	31.29	55			
Cash dividends / Net income (Subchapter S adjusted)				-0.65			-12.02			17.36			47.52		
Growth Rates															
Assets	3.19	16.68	13	-3.75	9.26	4	10.38	7	74	4.61	8.28	46			
Equity capital	4.30	6.99	40	3.74	10.49	30	16.79	7.89	82	4.73	10.18	40			
Net loans and leases	6.26	9.07	47	-0.05	9.10	13	10.57	7.89	74	3.41	9.38	30			
Noncore funding	-39.95	-12.18	17	-19.15	6.59	15	3.27	10.67	39	-7.98	5.59	38			
Parent Company Ratios															
Short-term debt / Equity capital	1.45	0.77	81	0.82	1.02	77	7.81	1.14	90	2.08	1.07	82			
Long-term debt / Equity capital	6.08	13.56	41	6.34	13.04	51	6.57	13.37	50	15.36	12.69	68			
Equity investment in subsidiaries / Equity capital	97.90	102.81	21	99.88	103.22	33	99.97	103.10	36	102.31	102.10	49			
Cash from ops + noncash items + op expense / Op expense + dividends	144.25	147.24	58	218.94	190.27	71	173.05	174.91	52	184.59	148.20	71			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	785,117	997,773	976,355	747,963		-21.31	28.15
Income from lease financing receivables.....	126	326	635	1,092		-61.35	-95.77
Fully taxable income on loans and leases.....	781,576	993,193	970,671	741,914		-21.31	28.59
Tax-exempt income on loans and leases.....	3,667	4,906	6,319	7,141		-25.25	-53.10
Estimated tax benefit on income on loans and leases.....	954	1,268	1,642	3,776		-24.77	-76.98
Income on loans and leases (tax equivalent).....	786,197	999,367	978,632	752,831		-21.33	26.85
Investment interest income (tax equivalent).....	133,131	172,619	176,156	147,324		-22.88	-10.02
Interest on balances due from depository institutions.....	1,611	5,170	2,784	2,050		-68.84	179.20
Interest income on other earning assets.....	7,859	11,473	9,840	5,614		-31.50	30.68
Total interest income (tax equivalent).....	928,798	1,188,629	1,167,412	907,819		-21.86	19.95
Interest on time deposits of \$250K or more	10,104	27,228	15,956	6,879		-62.89	
Interest on time deposits < \$250K.....	20,581	29,241	19,992	11,540		-29.62	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	36,954	180,817	140,170	75,606		-79.56	69.20
Interest on other borrowings and trading liabilities.....	71,324	88,730	87,519	40,440		-19.62	113.94
Interest on subordinated debt and mandatory convertible securities	10,920	10,920	10,920	10,920		0.00	0.00
Total interest expense.....	149,883	336,936	274,557	145,385		-55.52	93.69
Net interest income (tax equivalent).....	778,915	851,693	892,855	762,434		-8.55	11.76
Non-interest income.....	494,308	374,490	359,538	331,952		31.99	54.34
Adjusted operating income (tax equivalent)	1,273,223	1,226,183	1,252,393	1,094,386		3.84	25.17
Overhead expense.....	772,524	791,188	821,221	707,839		-2.36	10.85
Provision for credit losses.....	167,006	18,500	2,500	27,000			339.49
Securities gains (losses)	9,221	-7,514	-1,985	434			13.38
Other tax equivalent adjustments	2	0	1	0			
Pretax net operating income (tax equivalent).....	342,931	422,529	426,624	359,981		-18.84	18.07
Applicable income taxes	20,200	79,720	79,786	109,503		-74.66	-75.21
Tax equivalent adjustments	15,960	16,019	13,276	21,214		-0.37	-22.70
Applicable income taxes (tax equivalent).....	36,160	95,739	93,062	130,717		-62.23	-64.60
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	306,771	326,790	333,562	229,264		-6.13	62.92
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	306,771	326,790	333,562	229,264		-6.13	62.92
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	306,771	326,790	333,562	229,264		-6.13	62.92
Investment securities income (tax equivalent).....	133,131	172,619	176,156	147,324		-22.88	-10.02
US Treasury and agency securities (excluding mortgage-backed securities)	283	24	12	12		1079.17	3942.86
Mortgage-backed securities	53,658	91,607	111,332	95,734		-41.43	-46.28
All other securities	79,190	80,988	64,812	51,578		-2.22	64.76
Cash dividends declared.....	130,381	127,006	116,303	85,764		2.66	87.45
Common	112,023	111,804	105,519	76,417		0.20	79.52
Preferred.....	18,358	15,202	10,784	9,347		20.76	156.58

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Average Assets															
Interest income (tax equivalent)	2.71	3.27	17	3.59	4	23	3.53	3.87	21	3.07	3.47	21			
Less: Interest expense	0.44	0.48	51	1.02	0.98	63	0.83	0.79	64	0.49	0.55	54			
Equals: Net interest income (tax equivalent)	2.27	2.77	18	2.57	3.01	25	2.70	3.08	22	2.58	2.92	26			
Plus: Non-interest income	1.44	1.21	66	1.13	1.32	51	1.09	1.31	47	1.12	1.35	43			
Equals: adjusted operating income (tax equivalent)	3.71	4.04	36	3.71	4.41	19	3.78	4.46	17	3.71	4.33	22			
Less: Overhead expense	2.25	2.57	37	2.39	2.69	36	2.48	2.71	36	2.40	2.72	33			
Less: Provision for credit losses.....	0.49	0.51	50	0.06	0.15	26	0.01	0.14	11	0.09	0.16	31			
Plus: Realized gains (losses) on held-to-maturity securities	0	0	46	0	0	49	0	0	51	0	0	95			
Plus: Realized gains (losses) on available-for-sale securities	0.03	0.02	67	-0.02	0.01	4	-0.01	0	22	0	0.01	34			
Plus: other tax equivalent adjustments	0	0	83	0	0	42	0	0	78	0	0	47			
Equals: Pretax net operating income (tax equivalent)	1	1.04	44	1.28	1.56	23	1.29	1.57	24	1.22	1.43	27			
Less: Applicable income taxes (tax equivalent).....	0.11	0.23	16	0.29	0.36	31	0.28	0.33	33	0.44	0.55	32			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	0.89	0.81	56	0.99	1.19	22	1.01	1.24	21	0.78	0.89	36			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	0.89	0.82	55	0.99	1.19	22	1.01	1.24	21	0.78	0.90	35			
Memo: Net income (last four quarters)	0.89	0.82	55	0.99	1.19	21	1.01	1.24	21	0.78	0.91	35			
Net income-BHC and noncontrolling (minority) interest	0.89	0.83	55	0.99	1.20	22	1.01	1.25	21	0.78	0.91	35			
Margin Analysis															
Average earning assets / Average assets	97.02	92.32	93	90.43	91.05	42	91.11	91.48	47	91.58	91.61	46			
Average interest-bearing funds / Average assets.....	66.13	64.06	67	70.63	65.57	76	70.46	65.56	74	70.89	65.75	72			
Interest income (tax equivalent) / Average earning assets	2.79	3.55	13	3.97	4.41	21	3.87	4.24	24	3.36	3.80	22			
Interest expense / Average earning assets	0.45	0.52	48	1.13	1.08	62	0.91	0.86	63	0.54	0.60	55			
Net interest income (tax equivalent) / Average earning assets	2.34	3.01	17	2.85	3.33	24	2.96	3.38	24	2.82	3.19	25			
Yield or Cost															
Total loans and leases (tax equivalent).....	3.20	4.27	7	4.32	5.09	12	4.31	4.95	14	3.66	4.52	10			
Interest-bearing bank balances	0.27	0.27	53	2.33	2.04	69	1.89	1.64	75	1.11	1.05	62			
Federal funds sold and reverse repos	1.10	0.68	79	2.44	2.44	63	2.16	2.17	58	1.34	1.41	60			
Trading assets	0	0.60	23	0	0.99	21	0	1.11	19	0	1.11	17			
Total earning assets	2.74	3.51	12	3.92	4.36	23	3.83	4.20	25	3.28	3.73	23			
Investment securities (tax equivalent)	2.55	2.25	76	2.78	2.76	54	2.55	2.68	41	2.44	2.47	48			
US Treasury and agency securities (excluding mortgage-backed securities)	0.58	1.75	5	2.40	2.32	64	1.20	2.05	8	1.20	1.62	21			
Mortgage-backed securities	1.92	2.05	33	2.42	2.61	24	2.23	2.50	16	1.99	2.23	23			
All other securities	3.53	3.24	66	3.69	4.06	47	3.37	4.20	35	4.09	3.66	66			
Interest-bearing deposits	0.35	0.53	29	1.22	1.10	61	0.94	0.81	67	0.56	0.49	65			
Time deposits of \$250K or more	1.69	1.42	77	2.30	1.96	76	1.58	1.44	63						
Time deposits < \$250K	1.24	1.36	37	1.53	1.82	30	1.13	1.29	37						
Other domestic deposits	0.22	0.36	27	1.11	0.93	71	0.89	0.67	76						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos.....	0.28	0.62	22	0.98	1.86	28	0.89	1.51	30	0.60	0.94	36			
Other borrowed funds and trading liabilities	2.03	1.50	78	2.35	2.38	52	1.90	2.28	26	1.08	1.77	13			
All interest-bearing funds	0.66	0.74	48	1.44	1.49	50	1.18	1.19	60	0.69	0.82	45			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	494,308	374,490	359,538	331,952	
Fiduciary activities income	57,268	54,648	54,316	50,191	
Service charges on deposit accounts - domestic	56,307	63,135	66,075	64,427	
Trading revenue.....	19,887	13,757	14,377	13,508	
Investment banking fees and commissions.....	27,689	28,819	28,246	19,935	
Insurance activities revenue.....	45,245	89,104	89,511	81,474	
Venture capital revenue.....	0	0	0	0	
Net servicing fees	-19,417	9,369	12,956	9,583	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	207,547	22,872	6,582	5,661	
Other non-interest income.....	99,782	92,786	87,475	87,173	
Total overhead expenses	772,524	791,188	821,221	707,839	
Personnel expense.....	432,151	487,063	482,676	419,778	
Net occupancy expense.....	85,769	85,949	82,364	75,043	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	10,192	9,948	8,159	1,959	
Other operating expenses.....	244,412	208,228	248,022	211,059	
Fee income on mutual funds and annuities.....	9,569	11,748	11,682	11,059	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	4,064	4,669	4,655	4,388	
Average personnel expense per employee.....	106.34	104.32	103.69	95.66	
Average assets per employee.....	8,438.08	7,085.34	7,111.66	6,730.22	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	1.94	2.02	54	3.14	2.72	58	3.25	3.08	56	3.33	2.85	59		
Overhead expenses / Net Interest Income + non-interest income	61.44	62.28	49	65.38	61.29	69	66.27	60.88	76	65.96	63.61	66		
Percent of Average Assets														
Total overhead expense	2.25	2.57	37	2.39	2.69	36	2.48	2.71	36	2.40	2.72	33		
Personnel expense.....	1.26	1.30	49	1.47	1.41	53	1.46	1.44	51	1.42	1.42	53		
Net occupancy expense.....	0.25	0.26	47	0.26	0.28	42	0.25	0.28	32	0.25	0.29	37		
Other operating expenses.....	0.74	0.94	43	0.66	0.97	24	0.77	0.97	34	0.72	1	24		
Overhead less non-interest income	0.81	1.25	17	1.26	1.32	43	1.39	1.38	47	1.27	1.34	43		
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	60.67	61.82	49	64.52	60.64	69	65.57	60.37	76	64.68	62.73	61		
Personnel expense.....	33.94	32.36	55	39.72	32.39	87	38.54	32.51	82	38.36	32.93	78		
Net occupancy expense.....	6.74	6.58	55	7.01	6.52	60	6.58	6.48	54	6.86	6.70	54		
Other operating expenses.....	20	22.28	50	17.79	21.20	32	20.46	20.90	52	19.46	22.41	34		
Total non-interest income	38.82	28.83	75	30.54	29.23	64	28.71	28.50	61	30.33	31.08	57		
Fiduciary activities income	4.50	2.09	82	4.46	1.97	80	4.34	2.14	79	4.59	2.38	79		
Service charges on domestic deposit accounts	4.42	3.27	68	5.15	3.88	67	5.28	4.15	61	5.89	4.28	64		
Trading revenue.....	1.56	1.28	75	1.12	1.18	68	1.15	0.85	78	1.23	0.90	77		
Investment banking fees and commissions.....	2.17	2.46	63	2.35	3.54	63	2.26	3.42	59	1.82	3.62	51		
Insurance activities revenue.....	3.55	0.41	95	7.27	0.47	95	7.15	0.47	95	7.44	0.55	95		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees	-1.53	0.01	10	0.76	0.28	84	1.03	0.65	73	0.88	0.60	71		
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets	16.30	3.92	93	1.87	1.86	57	0.53	1.61	39	0.52	1.67	35		
Other non-interest income.....	7.84	9.65	45	7.57	10.04	42	6.98	9.86	38	7.97	10.77	39		
Overhead less non-interest income	21.85	31.93	22	33.98	31.06	46	36.86	31.46	61	34.35	31.19	54		
Applicable income taxes / Pretax net operating income (tax equivalent).....	5.89	18.63	6	18.87	20.56	33	18.70	19.04	39	30.42	32.99	42		
Applicable income tax + TE / Pretax net operating income + TE	10.54	21.18	10	22.66	23.23	43	21.81	21.56	45	36.31	37.95	42		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans	15,798,650	15,251,966	15,243,535	14,085,029			3.58	29.19
Commercial and industrial loans	5,719,649	5,393,786	5,745,342	4,873,181			6.04	0.53
Loans to individuals	313,054	351,159	363,171	385,813			-10.85	-25.46
Loans to depository institutions and acceptances of other banks	0	2	0	1			-100.00	-100.00
Agricultural loans	3,479	9,327	2,133	121			-62.70	-30.53
Other loans and leases	2,746,050	1,966,480	1,665,512	1,526,390			39.64	460.21
Less: Unearned income	0	0	0	0				
Loans and leases, net of unearned income	24,580,882	22,972,720	23,019,693	20,870,535			7.00	30.48
Less: Allowance for loan and lease losses	383,702	201,371	238,023	265,880			90.54	39.90
Net loans and leases	24,197,180	22,771,349	22,781,670	20,604,655			6.26	30.34
Debt securities that reprice or mature in over 1 year	4,559,186	5,093,749	6,250,740	6,022,776			-10.49	-23.74
Mutual funds and equity securities	1,661	1,646	1,569	147			0.91	2975.93
Subtotal	28,758,027	27,866,744	29,033,979	26,627,578			3.20	17.17
Interest-bearing bank balances	298,759	207,624	221,226	199,702			43.89	274.55
Federal funds sold and reverse repos	1,135	7,740	148,285	32,650			-85.34	-94.03
Debt securities that reprice or mature within 1 year	405,260	373,920	436,712	303,377			8.38	157.98
Trading assets	197,098	89,960	88,943	69,675			119.10	512.26
Total earning assets	29,660,279	28,545,988	29,929,145	27,232,981			3.90	19.45
Non-interest-bearing cash and due from depository institutions	416,154	373,380	507,187	483,666			11.46	11.00
Premises, fixed assets, and leases	419,876	437,472	363,225	330,963			-4.02	56.90
Other real estate owned	14,269	21,101	11,984	12,608			-32.38	-2.06
Investment in unconsolidated subsidiaries	0	0	0	0				-100.00
Intangible and other assets	2,909,272	3,008,537	2,836,318	2,423,376			-3.30	31.51
Total assets	33,419,783	32,386,478	33,647,859	30,483,594			3.19	20.58
Quarterly average assets	34,123,004	32,203,661	33,115,024	30,041,983			5.96	24.16
Average loans and leases (YTD)	24,537,397	23,123,322	22,715,600	20,594,077			6.12	34.45
Memoranda								
Loans held-for-sale	129,158	151,280	79,264	85,544			-14.62	3.40
Loans not held-for-sale	24,451,724	22,821,440	22,940,429	20,784,991			7.14	30.66
Real estate loans secured by 1–4 family	8,714,737	9,125,284	9,236,506	8,515,882			-4.50	26.05
Commercial real estate loans	7,071,540	6,123,838	6,005,779	5,567,748			15.48	33.24
Construction and land development	1,840,417	1,420,900	1,335,032	1,451,684			29.52	58.36
Multifamily	1,360,305	1,201,835	1,204,553	952,473			13.19	45.90
Nonfarm nonresidential	3,870,818	3,501,103	3,466,194	3,163,591			10.56	20.47
Real estate loans secured by farmland	12,373	2,844	1,250	1,399			335.06	73.41
Total investment securities	4,966,107	5,469,315	6,689,021	6,326,299			-9.20	-19.06
U.S. Treasury securities	27,530	999	999	996			2655.76	2661.28
US agency securities (excluding mortgage-backed securities)	33,622	0	0	0				
Municipal securities	1,892,562	1,964,729	1,790,683	1,281,320			-3.67	81.32
Mortgage-backed securities	2,680,543	3,235,249	4,595,410	4,893,987			-17.15	-47.30
Asset-backed securities	327,189	263,692	297,360	145,176			24.08	
Other debt securities	3,000	3,000	3,000	4,673			0.00	-36.37
Mutual funds and equity securities	1,661	1,646	1,569	147			0.91	2975.93
Available-for-sale securities	3,085,441	3,262,586	3,946,941	4,043,446			-5.43	-37.89
U.S. Treasury securities	26,531	0	999	996				
US agency securities (excluding mortgage-backed securities)	33,622	0	0	0				
Municipal securities	450,662	546,160	0	0				-17.49
Mortgage-backed securities	2,244,437	2,449,734	3,645,582	3,892,454			-8.38	-54.76
Asset-backed securities	327,189	263,692	297,360	145,176			24.08	
Other debt securities	3,000	3,000	3,000	4,673			0.00	-36.37
Mutual funds and equity securities	0	0	0	147				-100.00
Held-to-maturity securities appreciation (depreciation)	149,938	71,381	-30,241	721			110.05	824.86
Available-for-sale securities appreciation (depreciation)	57,042	10,635	-94,961	-56,971			436.36	
Structured notes, fair value	0	0	0	0				
Pledged securities	2,084,572	2,561,144	2,984,000	3,071,000			-18.61	-34.86

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	7,661,728	5,450,709	5,698,530	5,478,416		40.56	37.74
NOW, ATS and transaction accounts	6,090,869	5,329,717	5,336,952	4,603,157		14.28	76.80
Time deposits less brokered deposits) < \$250K.....	217,420	415,753	-578,689	-1,255,118		-47.70	
MMDA and other savings accounts	10,972,854	10,375,834	11,046,510	10,355,320		5.75	5.13
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits	24,942,871	21,572,013	21,503,303	19,181,775		15.63	43.64
Time deposits of \$250K or more	341,068	861,183	924,332	1,056,172		-60.40	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos.....	192,971	433,097	111,651	324,815		-55.44	-55.27
Secured federal funds purchased	0	0	0	0			
Commercial paper	59,346	32,016	45,423	67,467		85.36	-12.70
Other borrowings w/remaining maturity of 1 year or less	317,193	605,546	1,162,264	2,034,000		-47.62	-58.55
Other borrowings w/remaining maturity over 1 year	1,616,128	2,925,565	2,959,441	1,399,468		-44.76	-19.19
Brokered deposits < \$250K	1,198,542	1,345,868	2,469,758	2,548,015		-10.95	
Noncore funding	3,725,248	6,203,275	7,672,869	7,429,937		-39.95	-46.07
Trading liabilities	14,110	14,970	87,668	67,660		-5.74	-57.79
Subordinated notes and debentures + trust preferred securities.....	248,867	248,572	248,277	247,982		0.12	-0.14
Other liabilities	397,754	425,525	354,854	318,797		-6.53	78.43
Total liabilities.....	29,328,850	28,464,355	29,866,971	27,246,151		3.04	18.37
 Equity Capital							
Perpetual preferred stock (including surplus).....	353,512	256,716	256,716	159,929		37.71	191.25
Common stock.....	1,752	1,752	1,752	1,618		0.00	6.70
Common surplus.....	1,720,329	1,716,431	1,712,615	1,454,188		0.23	17.95
Retained earnings.....	2,458,920	2,380,867	2,181,415	1,819,230		3.28	54.33
Accumulated other comprehensive income	12,618	-33,183	-124,972	-62,758			
Other equity capital components	-456,198	-400,460	-246,638	-134,764			
Total holding company equity capital.....	4,090,933	3,922,123	3,780,888	3,237,443		4.30	39.28
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	4,090,933	3,922,123	3,780,888	3,237,443		4.30	39.28
 Total liabilities and capital	33,419,783	32,386,478	33,647,859	30,483,594		3.19	20.58
 Memoranda							
Non-interest-bearing deposits.....	7,661,728	5,450,709	5,698,530	5,478,416		40.56	37.74
Interest-bearing deposits.....	18,820,753	18,328,355	19,198,863	17,307,546		2.69	21.86
Total deposits	26,482,481	23,779,064	24,897,393	22,785,962		11.37	26.06
Long-term debt that reprices within 1 year	0	0	0	250,000			-100.00
 Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	3,922,123	3,780,888	3,237,443	3,091,312			
Accounting restatements	-98,337	0	13,738	0			
Net income	306,771	326,790	333,562	229,264			
Net sale of new perpetual preferred stock	96,796	0	96,669	0			
Net sale of new common stock	25,528	36,069	2,440	12,849			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	77,368	186,076	213,598	9,290			
Changes incident to business combinations	0	0	488,408	7,151			
Less: Dividends declared	130,381	127,006	116,303	85,764			
Change in other comprehensive income	45,801	91,789	-62,214	-8,079			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	-331	743	0			
Holding company equity capital, ending balance	4,090,933	3,922,123	3,780,888	3,237,443			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Real estate loans	47.27	36.22	73	47.09	37.78	65	45.30	37.19	59	46.21	35.54	65			
Commercial and industrial loans	17.11	13.52	69	16.65	12.02	74	17.07	12.85	70	15.99	12.62	64			
Loans to individuals	0.94	3.40	41	1.08	4.20	35	1.08	4.31	34	1.27	4.47	41			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	58	0	0.05	28	0	0.06	50			
Agricultural loans.....	0.01	0.19	33	0.03	0.24	46	0.01	0.30	36	0	0.21	28			
Other loans and leases.....	8.22	4.63	77	6.07	5.01	61	4.95	5	58	5.01	5.10	55			
Net loans and leases.....	72.40	61.58	80	70.31	63.77	59	67.71	63.98	49	67.59	62.73	51			
Debt securities over 1 year.....	13.64	15.55	40	15.73	14.60	57	18.58	14.63	66	19.76	14.83	73			
Mutual funds and equity securities	0	0.05	37	0.01	0.06	36	0	0.06	36	0	0.06	23			
Subtotal	86.05	78.16	82	86.04	79.65	69	86.29	79.97	64	87.35	79.31	77			
Interest-bearing bank balances	0.89	7.51	6	0.64	3.06	19	0.66	3.04	19	0.66	3.46	12			
Federal funds sold and reverse repos.....	0	0.82	61	0.02	1.57	61	0.44	1.66	73	0.11	1.81	65			
Debt securities 1 year or less	1.21	1.68	48	1.15	1.91	47	1.30	1.96	53	1	1.86	42			
Trading assets	0.59	1.01	61	0.28	1.19	54	0.26	1.33	69	0.23	1.34	61			
Total earning assets.....	88.75	91.05	18	88.14	89.53	32	88.95	89.74	40	89.34	89.84	41			
Non-interest cash and due from depository institutions.....	1.25	1.07	62	1.15	1.14	49	1.51	1.21	73	1.59	1.22	77			
Other real estate owned.....	0.04	0.02	79	0.07	0.03	83	0.04	0.04	59	0.04	0.05	57			
All other assets.....	10	7.82	79	10.71	9.27	70	9.54	8.98	57	9.08	8.86	55			
Memoranda															
Short-term investments	2.11	11.17	6	1.82	7.63	19	2.40	7.80	33	1.76	8.69	18			
U.S. Treasury securities.....	0.08	0.84	48	0	1.03	26	0	1.04	35	0	1.02	31			
US agency securities (excluding mortgage-backed securities)	0.10	0.63	37	0	0.54	13	0	0.69	10	0	0.75	11			
Municipal securities	5.66	1.69	88	6.07	1.34	93	5.32	1.62	89	4.20	1.60	85			
Mortgage-backed securities	8.02	11.75	35	9.99	11.44	40	13.66	11.13	66	16.05	11.06	76			
Asset-backed securities	0.98	0.32	83	0.81	0.28	82	0.88	0.33	81	0.48	0.30	77			
Other debt securities	0.01	0.42	31	0.01	0.39	30	0.01	0.41	29	0.02	0.38	38			
Loans held-for-sale.....	0.39	0.52	51	0.47	0.39	68	0.24	0.30	56	0.28	0.33	58			
Loans held for investment	73.17	61.72	81	70.47	63.50	63	68.18	63.93	51	68.18	62.63	54			
Real estate loans secured by 1–4 family	26.08	11.91	92	28.18	13.29	92	27.45	13.46	93	27.94	13.44	93			
Revolving	2.02	1.66	60	2.50	2.07	61	2.47	2.27	60	2.66	2.40	63			
Closed-end, secured by first liens	23.96	9.81	93	25.55	10.69	92	24.79	10.57	93	25.04	10.35	93			
Closed-end, secured by junior liens	0.09	0.22	38	0.13	0.28	41	0.18	0.31	46	0.23	0.34	49			
Commercial real estate loans	21.16	22.22	43	18.91	22.23	41	17.85	21.58	42	18.26	19.88	46			
Construction and land development.....	5.51	3.40	79	4.39	3.44	64	3.97	3.51	59	4.76	3.25	70			
Multifamily.....	4.07	3.12	69	3.71	3.01	69	3.58	2.72	73	3.12	2.54	72			
Nonfarm nonresidential	11.58	14.72	37	10.81	14.69	38	10.30	14.44	36	10.38	13.30	39			
Real estate loans secured by farmland.....	0.04	0.33	41	0.01	0.36	28	0	0.41	26	0	0.32	32			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	64.27	57.15	56	66.39	57.46	56	66.22	56.49	56	67.49	54.84	62			
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	35.45	19.43	91	39.72	20.75	91	40.12	21.10	92	40.80	21.45	92			
Real estate loans secured by 1–4 family.....	2.75	2.64	55	3.52	3.15	55	3.62	3.50	54	3.89	3.77	55			
Revolving	32.70	16.59	90	36.20	17.39	91	36.51	17.39	92	36.91	17.41	91			
Closed-end.....	28.77	34.63	36	26.66	33.52	37	26.09	32.14	41	26.68	29.99	45			
Construction and land development.....	7.49	5.26	72	6.19	5.09	63	5.80	5.20	56	6.96	4.90	71			
1–4 family.....	1.10	0.93	62	1.14	0.94	66	1.26	1.02	63	1.70	0.89	73			
Other.....	6.39	4.19	75	5.05	4.02	65	4.54	4.05	61	5.26	3.90	67			
Multifamily.....	5.53	4.96	64	5.23	4.69	66	5.23	4.10	70	4.56	3.84	71			
Nonfarm nonresidential	15.75	22.93	31	15.24	22.15	34	15.06	21.40	35	15.16	20.03	39			
Owner-occupied.....	3.67	7.68	25	3.97	7.72	30	4	8.03	31	3.84	7.58	33			
Other.....	12.08	14.95	34	11.27	14.34	38	11.06	13.38	44	11.31	12.45	49			
Real estate loans secured by farmland.....	0.05	0.54	39	0.01	0.55	27	0.01	0.63	25	0.01	0.51	29			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	58	0	0.12	28	0	0.17	50			
Commercial and industrial loans	23.27	22.17	58	23.48	19.53	66	24.96	20.32	68	23.35	20.53	62			
Loans to individuals.....	1.27	6.13	35	1.53	7.13	33	1.58	7.36	31	1.85	7.61	37			
Credit card loans.....	0.43	0.65	70	0.53	0.81	70	0.51	1.02	68	0.50	1.12	63			
Agricultural loans.....	0.01	0.32	32	0.04	0.37	42	0.01	0.46	35	0	0.33	28			
Other loans and leases.....	11.17	9.09	67	8.56	9.85	57	7.24	9.66	52	7.31	10.32	49			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	475.16	381.27	69	519.10	391.26	68	517.79	379.80	70	542.33	366.85	74			
Real estate loans secured by 1–4 family.....	262.11	125.03	92	310.58	138.18	92	313.74	137.84	94	327.90	138.55	95			
Revolving	20.34	17.42	60	27.54	21.26	65	28.28	23.33	64	31.27	25.05	66			
Closed-end.....	241.77	106.14	91	283.04	115.20	92	285.46	112.79	94	296.62	111.69	94			
Commercial real estate loans	212.69	234.65	42	208.43	229.44	44	204	219.72	48	214.38	204.45	52			
Construction and land development.....	55.35	35.62	73	48.36	34.95	66	45.35	35.36	63	55.90	32.91	76			
1–4 family.....	8.13	6.34	64	8.91	6.61	65	9.84	7.04	66	13.63	6.16	77			
Other.....	47.22	28.16	76	39.45	27.32	69	35.51	27.26	63	42.27	26.01	75			
Multifamily.....	40.91	32.74	71	40.90	31.04	73	40.92	27.85	78	36.67	25.95	76			
Nonfarm nonresidential	116.42	155.06	36	119.16	152.10	41	117.74	147.22	44	121.81	137.03	48			
Owner-occupied.....	27.10	52.37	29	31.01	53.07	34	31.27	54.89	34	30.89	51.62	35			
Other.....	89.32	100.54	40	88.15	97.41	45	86.47	91.80	50	90.92	84.09	57			
Real estate loans secured by farmland.....	0.37	3.44	39	0.10	3.60	28	0.04	4.02	26	0.05	3.31	31			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	58	0	0.54	28	0	0.68	50			
Commercial and industrial loans	172.03	139.91	65	183.58	122.02	77	195.16	128.82	76	187.64	126.55	73			
Loans to individuals.....	9.42	37.47	39	11.95	43.51	37	12.34	42.67	37	14.86	44.83	43			
Credit card loans.....	3.18	3.30	72	4.18	4.34	74	3.97	5.31	70	4.05	5.73	68			
Agricultural loans.....	0.10	1.88	32	0.32	2.18	45	0.07	2.72	36	0	1.88	29			
Other loans and leases.....	82.59	49.54	75	66.93	52.44	63	56.57	51.79	60	58.77	52.78	59			
Supplemental															
Non-owner occupied CRE loans / Gross loans	33.60	27.32	63	28.65	26.45	51	27.66	24.79	52	25.98	23.09	55			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	248.42	183.76	68	224.03	178.57	60	216.28	167.93	65	208.78	156.17	63			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	275.52	240.85	53	255.04	236.10	50	247.54	225.98	51	239.67	210.40	55			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Short-term investments	2.11	11.17	6	1.82	7.63	19	2.40	7.80	33	1.76	8.69	18			
Liquid assets	10.94	26.22	8	12.09	22.44	19	16.53	22.72	38	18.63	24.04	44			
Investment securities	14.86	17.85	36	16.89	16.99	52	19.88	17.27	63	20.75	17.35	63			
Net loans and leases	72.40	61.58	80	70.31	63.77	59	67.71	63.98	49	67.59	62.73	51			
Net loans, leases and standby letters of credit	73.24	62.48	80	71.17	64.84	61	68.47	65.07	50	68.36	63.89	53			
Core deposits	74.64	70.67	48	66.61	63.09	46	63.91	62.13	42	62.92	61.26	44			
Noncore funding	11.15	14.13	51	19.15	19.36	61	22.80	21.34	63	24.37	22.32	66			
Time deposits of \$250K or more	1.02	2.11	28	2.66	2.94	51	2.75	2.89	53	3.46	2.57	72			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos	0.58	1.47	44	1.34	1.94	56	0.33	1.97	29	1.07	2.23	45			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	0.57	0.54	57	1.31	0.48	71	-0.11	0.54	16	0.96	0.73	58			
Commercial paper	0.18	0.01	93	0.10	0.02	92	0.13	0.02	91	0.22	0.02	90			
Other borrowings w/remaining maturity of 1 year or less	0.95	1.24	57	1.87	3.01	40	3.45	3.67	53	6.67	3.96	78			
Earning assets that reprice within 1 year	43.91	39.38	58	41.61	39.29	55	39.25	40.29	43	40.45	41.61	44			
Interest-bearing liabilities that reprice within 1 year	4.11	8.20	24	6.01	10.19	20	5.80	10.01	28	5.63	8.46	37			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	1.34	25	0.82	1.58	63			
Net assets that reprice within 1 year	39.80	29.11	75	35.60	26.63	74	33.45	27.38	63	33.99	29.77	55			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	10.50	3.20	75	20.13	14.45	73	23.64	16.62	73	25.88	17.03	78			
Net short-term noncore funding dependence	4.76	-4.76	81	9.17	3.38	65	12.94	4.66	75	20.28	4.83	89			
Short-term investment / Short-term noncore funding	33.97	184.19	13	18.73	77.77	23	17.66	66.46	26	9.02	74.86	7			
Liquid assets - short-term noncore funding / Nonliquid assets	5.30	28.18	16	2.70	16.97	23	3.55	16.04	31	-1.04	18.16	21			
Net loans and leases / Total deposits	91.37	79.43	82	95.76	90.31	64	91.50	90.08	50	90.43	90.14	48			
Net loans and leases / Core deposits	97.01	88.34	74	105.56	103.93	60	105.94	105	58	107.42	105.65	62			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	4.90	1.57	91	2.61	0.72	91	-1.12	-0.82	31	0.03	-0.31	74			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	1.86	4.31	17	0.39	1.36	30	-3.51	-1.98	13	-2.44	-0.77	9			
Structured notes appreciation (depreciation) / Tier 1 capital	0.02			0			-0.05			-0.08					
Percent of Investment Securities															
Held-to-maturity securities	37.84	11.38	87	40.32	12.67	87	40.97	16.19	83	36.09	15.76	79			
Available-for-sale securities	62.13	87.23	12	59.65	85.40	12	59.01	81.88	16	63.91	84.24	20			
U.S. Treasury securities	0.55	4.72	49	0.02	6.15	28	0.01	6.99	33	0.02	6.96	28			
US agency securities (excluding mortgage-backed securities)	0.68	4.01	36	0	3.49	13	0	4.02	9	0	4.42	10			
Municipal securities	38.11	9.83	92	35.92	7.75	93	26.77	9.16	88	20.25	9.31	80			
Mortgage-backed securities	53.98	66.64	29	59.15	67.43	34	68.70	65.45	51	77.36	65.34	68			
Asset-backed securities	6.59	1.91	83	4.82	1.66	80	4.45	2.05	78	2.29	1.74	73			
Other debt securities	0.06	3.01	30	0.05	2.94	28	0.04	2.79	30	0.07	2.57	36			
Mutual funds and equity securities	0.03	0.35	37	0.03	0.40	35	0.02	0.42	34	0	0.51	22			
Debt securities 1 year or less	8.16	10.55	52	6.84	11.86	43	6.53	11.91	45	4.80	11.79	33			
Debt securities 1 to 5 years	4.19	17.03	25	2.46	17.94	17	4.69	19.18	25	5.79	18.80	28			
Debt securities over 5 years	87.61	69.86	71	90.68	66.02	86	88.76	64.73	83	89.41	64.73	84			
Pledged securities	41.98	35.67	59	46.83	30.57	72	44.61	33.30	64	48.54	34.58	69			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	19.66	183.32	18	-26.91	26.69	13	50.49	6.77	89	95.33	19.19	86			
Investment securities	-9.20	23.62	9	-18.23	11.75	2	5.73	9.42	57	6.26	8.45	52			
Core deposits	15.63	26.88	17	0.32	11.23	8	12.10	7.29	77	10.11	12.19	55			
Noncore funding	-39.95	-12.18	17	-19.15	6.59	15	3.27	10.67	39	-7.98	5.59	38			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	10,010,492	9,024,412	8,720,293	8,027,187	
Commit: Secured commercial real estate loans	1,937,010	2,048,423	1,644,662	1,361,434	
Commit: Unsecured real estate loans	944,279	826,898	689,180	686,097	
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	278,798	277,969	255,904	235,361	
Commercial and similar letters of credit	3,642	7,081	7,599	11,886	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	479,589	429,204	205	50	
Credit derivatives - notional amount (holding company as beneficiary)	165,839	149,184	0	35	
Credit derivative contracts w/ purchased credit protection-investment grade	367,568	348,092	109	69	
Credit derivative contracts w/ purchased credit protection-noninvest grade	277,860	230,296	96	15	
Derivative Contracts					
Interest rate futures and forward contracts	335,500	263,000	139,984	164,567	
Written options contracts (interest rate)	484,185	401,358	191,222	222,736	
Purchased options contracts (interest rate)	257,366	146,068	337,705	385,522	
Interest rate swaps	6,764,625	5,767,620	5,576,703	3,981,852	
Futures and forward foreign exchange	810,182	537,289	187,032	243,016	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	46,320	71,970	163,214	
Purchased options contracts (commodity and other)	0	46,320	71,970	163,214	
Commodity and other swaps	170,761	417,614	526,019	650,674	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	29.95	22.01	80	27.86	23.52	69	25.92	24.05	65	26.33	24.03	65			
Standby letters of credit	0.83	0.71	70	0.86	0.84	65	0.76	0.92	55	0.77	0.96	58			
Commercial and similar letters of credit	0.01	0.02	62	0.02	0.02	71	0.02	0.02	67	0.04	0.03	71			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	1.44	0.35	90	1.33	0.42	88	0	0.52	55	0	0.30	55			
Credit derivatives - notional amount (holding company as beneficiary)	0.50	0.30	80	0.46	0.52	80	0	0.75	29	0	0.55	57			
Credit derivative contracts w/ purchased credit protection-investment grade	1.10	0.25	88	1.07	0.30	87	0	0.52	66	0	0.19	68			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0.83	0.30	86	0.71	0.45	84	0	0.69	68	0	0.59	69			
Derivative contracts	26.40	48.62	62	23.55	68.47	56	21.11	65.81	53	19.60	75.35	52			
Interest rate contracts	23.46	34.36	58	20.31	47.31	54	18.56	43.84	53	15.60	53.66	51			
Interest rate futures and forward contracts	1	6.21	57	0.81	10.67	58	0.42	11.40	54	0.54	13.82	54			
Written options contracts (interest rate)	1.45	2.18	60	1.24	2.47	65	0.57	2.16	57	0.73	2.60	56			
Purchased options contracts (interest rate)	0.77	1.46	68	0.45	2.65	62	1	2.32	67	1.26	2.37	67			
Interest rate swaps	20.24	20.83	59	17.81	28.86	56	16.57	26.74	61	13.06	25.60	50			
Foreign exchange contracts	2.42	6.01	80	1.66	10.12	75	0.56	10.92	67	0.80	9.40	66			
Futures and forward foreign exchange contracts	2.42	3.47	82	1.66	5.23	78	0.56	5.22	71	0.80	4.53	70			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0.51	1.86	77	1.58	3.32	80	1.99	4.08	79	3.21	3.81	83			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0.14	0.98	78	0.21	1.48	78	0.54	1.21	80			
Purchased options contracts (commodity and other)	0	0.37	36	0.14	0.94	77	0.21	1.29	78	0.54	1.12	82			
Commodity and other swaps	0.51	0.32	83	1.29	0.38	85	1.56	0.40	87	2.13	0.29	88			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	40.80	42.82	65	39.03	45.53	57	38.39	44.93	57	38.98	46.60	55			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	8,822,619	7,625,589	7,102,605	5,974,795	
Interest rate contracts	7,841,676	6,578,046	6,245,614	4,754,677	
Foreign exchange contracts.....	810,182	537,289	187,032	243,016	
Equity, commodity, and other contracts	170,761	510,254	669,959	977,102	
Derivatives Position					
Futures and forwards	1,145,682	800,289	327,016	407,583	
Written options	484,185	447,678	263,192	385,950	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	484,185	447,678	263,192	385,950	
Purchased options	257,366	192,388	409,675	548,736	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	257,366	192,388	409,675	548,736	
Swaps	6,935,386	6,185,234	6,102,722	4,632,526	
Held for trading.....	8,260,301	7,107,298	6,249,030	5,525,366	
Interest rate contracts	7,279,358	6,059,755	5,414,409	4,367,374	
Foreign exchange contracts.....	810,182	537,289	187,032	243,016	
Equity, commodity, and other contracts	170,761	510,254	647,589	914,976	
Non-traded.....	562,318	518,291	853,575	449,429	
Interest rate contracts	562,318	518,291	831,205	387,303	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts	0	0	22,370	62,126	
Derivative contracts (excluding futures and FX 14 days or less)	9,177,971	7,924,826	6,853,301	5,593,649	
One year or less	1,759,223	1,659,008	655,028	860,818	
Over 1 year to 5 years	4,117,251	3,620,598	3,777,816	3,294,842	
Over 5 years	3,301,497	2,645,220	2,420,457	1,437,989	
Gross negative fair value (absolute value)	16,156	15,680	89,849	69,148	
Gross positive fair value.....	206,722	92,487	91,909	72,388	
Held for trading.....	197,098	89,960	88,943	69,675	
Non-traded.....	9,624	2,527	2,966	2,713	
Current credit exposure on risk-based capital derivative contracts	206,722	92,487	91,909	72,075	
Credit losses on derivative contracts	2,275	2,848	465	32	
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Notional Amount															
Interest rate contracts	88.88	94.10	23	86.26	93.44	22	87.93	92.91	26	79.58	92.20	15			
Foreign exchange contracts	9.18	3.49	84	7.05	3.20	82	2.63	3.39	69	4.07	3.53	69			
Equity, commodity, and other contracts	1.94	1.17	78	6.69	1.64	86	9.43	1.93	88	16.35	1.94	92			
Futures and forwards	12.99	14.05	60	10.49	13.49	61	4.60	12.78	41	6.82	13.23	45			
Written options	5.49	8.18	54	5.87	5.91	60	3.71	6.60	52	6.46	6.68	62			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	5.49	7.73	56	5.87	5.10	64	3.71	5.49	55	6.46	5.27	66			
Purchased options	2.92	3.42	64	2.52	4.42	60	5.77	4.19	67	9.18	4.73	75			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	2.92	2.86	66	2.52	3.35	63	5.77	3.20	71	9.18	3.32	82			
Swaps	78.61	68.76	52	81.11	69.75	50	85.92	70.34	56	77.53	68.94	48			
Held for trading	93.63	43.53	80	93.20	44.16	75	87.98	46.31	70	92.48	46.32	74			
Interest rate contracts	82.51	36.62	82	79.47	37.24	79	76.23	38.40	72	73.10	37.84	71			
Foreign exchange contracts	9.18	1.60	89	7.05	1.60	88	2.63	1.85	77	4.07	2.10	78			
Equity, commodity, and other contracts	1.94	0.68	83	6.69	0.83	90	9.12	1.14	91	15.31	1.01	95			
Non-traded	6.37	56.47	19	6.80	55.84	24	12.02	53.69	29	7.52	53.68	25			
Interest rate contracts	6.37	53.82	20	6.80	52.22	25	11.70	50.60	29	6.48	51.23	28			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0.31	0.16	85	1.04	0.21	88			
Derivative contracts (excluding futures and forex 14 days or less)	104.03	91.48	85	103.92	93.86	87	96.49	94.47	46	93.62	95.63	35			
One year or less	19.94	32.05	48	21.76	32.17	53	9.22	32.51	30	14.41	31.96	41			
Over 1 year to 5 years	46.67	27.06	80	47.48	30.45	75	53.19	31.16	88	55.15	31.85	88			
Over 5 years	37.42	29.56	59	34.69	28.09	60	34.08	28.71	58	24.07	29.43	48			
Gross negative fair value (absolute value)	0.18	1.55	9	0.21	0.83	19	1.27	0.72	90	1.16	0.69	87			
Gross positive fair value	2.34	2.23	55	1.21	1.19	55	1.29	0.85	83	1.21	0.71	87			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01	0.07	21	0.01	0.06	29	0.03	0.06	75	0.03	0.06	70			
Gross positive fair value (X)	0.07	0.09	56	0.03	0.07	56	0.03	0.06	72	0.03	0.06	71			
Held for trading (X)	0.06	0.07	65	0.03	0.06	66	0.03	0.05	75	0.03	0.05	75			
Non-traded (X)	0	0.02	32	0	0.01	31	0	0.01	30	0	0.01	41			
Current credit exposure (X)	0.07	0.06	60	0.03	0.05	61	0.03	0.04	77	0.03	0.04	75			
Credit losses on derivative contracts	0.07	0	98	0.10	0	99	0.02	0	98	0	0	91			
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.80	0.85	59	0.38	0.73	57	0.38	0.53	77	0.33	0.53	73			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	201,371	238,023	265,880	278,335	
Gross losses	112,053	74,313	50,536	56,246	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	11,423	19,161	20,179	16,791	
Net losses	100,630	55,152	30,357	39,455	
Provision for loan and lease losses	166,999	18,500	2,500	27,000	
Adjustments	115,962	0	0	0	
Ending balance	383,702	201,371	238,023	265,880	
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.49	0.51	50	0.06	0.15	26	0.01	0.14	11	0.09	0.16	31			
Provision for loan and lease losses / Average loans and leases	0.68	0.82	43	0.08	0.24	26	0.01	0.24	10	0.13	0.28	31			
Provision for loan and lease losses / Net loan and lease losses	165.95	487.86	11	33.54	130.58	5	8.24	134.68	5	68.43	143.18	12			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.57	1.58	55	0.88	0.83	54	1.04	0.90	71	1.28	0.98	79			
Allowance for loan and lease losses / Total loans and leases	1.56	1.55	57	0.88	0.81	54	1.03	0.89	72	1.27	0.96	80			
Allowance for loan and lease losses / Net loans and leases losses (X)	3.81	11.58	19	3.65	8.03	40	7.84	7.54	66	6.74	8.39	59			
Allowance for loan and lease losses / Nonaccrual assets	181.98	299.17	28	161.89	218.72	52	186.10	214.03	57	123.11	178.03	33			
ALLL / 90+ days past due + nonaccrual loans and leases	176.19	244.34	38	156.51	151.73	64	171.01	160.51	68	122.60	136.22	51			
Gross loan and lease losses / Average loans and leases	0.46	0.34	72	0.32	0.28	67	0.22	0.30	48	0.27	0.33	51			
Recoveries / Average loans and leases	0.05	0.07	37	0.08	0.08	60	0.09	0.09	55	0.08	0.09	47			
Net losses / Average loans and leases	0.41	0.27	75	0.24	0.21	65	0.13	0.22	44	0.19	0.24	52			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	15.37	33.98	12	37.92	36.22	65	35.88	41.30	56	19.43	33.49	24			
Earnings coverage of net loan and lease losses (X)	4.91	22.91	23	7.71	24.40	31	13.70	21.75	49	9.27	19.67	37			
Net Loan and Lease Losses By Type															
Real estate loans	0.15	0.04	86	-0.01	0.01	27	0.06	0.02	81	0.02	0.02	53			
Real estate loans secured by 1-4 family	0.01	0.01	61	0.02	0.01	63	0.01	0.01	52	0.01	0.03	42			
Revolving	0.06	0.01	77	-0.04	0.02	14	0.12	0.03	77	-0.02	0.09	16			
Closed-end	0.01	0	65	0.03	0	80	0	0.01	40	0.02	0.02	56			
Commercial real estate loans	0.32	0.07	89	-0.05	0.01	5	0.13	0.01	94	0.03	0.01	64			
Construction and land development	0	0	44	-0.02	-0.01	30	-0.01	-0.03	44	0.04	-0.02	84			
1-4 family	0	0	59	0	0	55	-0.01	-0.01	17	0	0	62			
Other	0	0	36	-0.02	-0.01	27	0	-0.02	82	0.04	-0.01	86			
Multifamily	0	0	58	0	0	22	-0.02	0	15	0.06	-0.01	95			
Nonfarm nonresidential	0.58	0.11	92	-0.07	0.02	1	0.24	0.02	95	0.01	0.03	53			
Owner-occupied	0.01	0.02	54	-0.07	0.01	0	0.02	0.01	76	0.01	0.01	66			
Other	0.58	0.08	94	0	0.01	28	0.22	0.01	96	0.01	0.01	63			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	1.26	0.47	89	0.95	0.37	87	0.33	0.31	60	0.58	0.39	79			
Loans to individuals	1.18	1.13	66	1.33	1.17	63	1.22	1.16	60	0.96	1.25	52			
Credit card loans	3.05	2.92	51	3.28	3.11	52	3.34	2.92	56	2.98	2.92	49			
Agricultural loans	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions					0			0			0				
Other loans and leases	0.04	0.15	51	0	0.15	33	-0.10	0.14	1	0.31	0.15	77			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases.....	42,795	27,400	30,599	25,853	
90+ days past due loans and leases	6,927	10,281	11,284	8,316	
Nonaccrual loans and leases.....	210,854	118,380	127,901	208,546	
Total past due and nonaccrual loans and leases.....	260,576	156,061	169,784	242,715	
Restructured 30–89 days past due	11,257	815	1,611	1,722	
Restructured 90+ days past due	54	109	76	94	
Restructured nonaccrual	20,190	22,494	26,292	23,486	
Total restructured loans and leases	31,501	23,418	27,979	25,302	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale.....	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale.....	0	0	0	0	
Restructured loans and leases in compliance	40,780	25,116	51,576	72,802	
Other real estate owned.....	14,269	21,101	11,984	12,608	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual.....	0	6,004	0	7,418	
Total other assets past due and nonaccrual.....	0	6,004	0	7,418	
Percent of Loans and Leases					
30–89 days past due loans and leases.....	0.17	0.39	21	0.12	0.43
90+ days past due loans and leases	0.03	0.12	44	0.04	0.15
Nonaccrual loans and leases.....	0.86	0.66	73	0.52	0.51
90+ days past due and nonaccrual loans and leases.....	0.89	0.85	62	0.56	0.71
30–89 days past due restructured.....	0.05	0.01	86	0	0.01
90+ days past due restructured	0	0.01	60	0	0.01
Nonaccrual restructured.....	0.08	0.13	45	0.10	0.14
30–89 days past due loans held for sale	0	0	38	0	0
90+ days past due loans held for sale.....	0	0	41	0	0
Nonaccrual loans held for sale	0	0.01	38	0	0
Percent of Loans and Leases and Other Assets					
30+ Days Past Due and Nonaccrual					
30–89 days past due assets	0.17	0.40	21	0.12	0.43
90+ days past due assets	0.03	0.12	44	0.04	0.15
Nonaccrual assets	0.86	0.67	72	0.54	0.53
30+ days past due and nonaccrual assets	1.06	1.29	49	0.71	1.19
Percent of Total Assets					
90+ days past due and nonaccrual assets	0.65	0.52	73	0.42	0.44
90+ days past due and nonaccrual assets + other real estate owned	0.69	0.55	74	0.48	0.48
Restructured and Nonaccrual Loans and Leases					
+ OREO as Percent of:					
Total assets	0.83	0.60	75	0.51	0.53
Allowance for loan and lease losses	72.25	66.66	64	82.20	115.41
Equity capital + allowance for loan and lease losses	6.20	4.97	69	4.01	4.28
Tier 1 capital + allowance for loan and lease losses	8.05	6.05	72	5.63	5.65
Loans and leases + other real estate owned	1.13	0.97	68	0.72	0.85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.19	0.39	28	0.12	0.38	14	0.15	0.42	15	0.12	0.44	12			
	90+ days past due		0	0.16	33	0	0.16	13	0	0.22	12	0	0.26	22			
	Nonaccrual.....		0.94	0.76	69	0.47	0.46	59	0.57	0.57	59	0.68	0.69	58			
Commercial and industrial	30–89 days past due		0.11	0.23	34	0.02	0.31	9	0.01	0.30	8	0.01	0.32	7			
	90+ days past due		0	0.03	42	0.01	0.05	37	0.01	0.05	41	0.01	0.05	37			
	Nonaccrual.....		1.08	0.75	75	0.85	0.83	60	0.71	0.76	55	2.31	0.93	90			
Individuals	30–89 days past due		2.34	0.83	96	2.39	0.83	92	2.07	0.84	91	2.21	0.97	90			
	90+ days past due		2.06	0.14	98	2.83	0.17	98	3.02	0.16	98	2.05	0.19	96			
	Nonaccrual.....		0.04	0.28	32	0.04	0.17	37	0.02	0.23	21	0.04	0.24	33			
Depository institution loans	30–89 days past due			0		0	0	47		0		0	0	46			
	90+ days past due			0		0	0	49		0		0	0.05	44			
	Nonaccrual.....			0		0	0	48		0		0	0	47			
Agricultural	30–89 days past due		0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0	0.49	24	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due			0			0.07			0.01			0				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due		0	0.18	15	0	0.20	14	0	0.17	12	0	0.20	12			
	90+ days past due		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.01	0.15	41	0.01	0.13	40	0.02	0.14	44	0.02	0.10	48			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Memoranda																
1–4 family	30–89 days past due	0.17	0.65	11	0.16	0.67	10	0.17	0.71	11	0.19	0.74	12			
	90+ days past due	0	0.33	37	0	0.31	14	0	0.46	14	0	0.49	12			
	Nonaccrual	0.79	0.89	55	0.73	0.73	57	0.87	0.86	60	0.79	0.97	51			
Revolving	30–89 days past due	0.63	0.48	65	0.54	0.45	61	0.58	0.50	58	0.68	0.61	70			
	90+ days past due	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual	1.19	1.13	68	0.86	1	64	1.09	1.17	71	1.18	1.17	68			
Closed-end	30–89 days past due	0.14	0.65	7	0.13	0.70	9	0.13	0.75	8	0.14	0.79	9			
	90+ days past due	0	0.38	38	0	0.35	16	0	0.53	16	0	0.57	13			
Junior lien	30–89 days past due	0.76	0.87	54	0.72	0.70	56	0.84	0.84	61	0.75	0.96	48			
	Nonaccrual	0.01	0.02	43	0.02	0.02	48	0.01	0.03	43	0.02	0.03	42			
	90+ days past due	0	0	32	0	0	29	0	0	24	0	0	22			
	Nonaccrual	0.02	0.04	36	0.03	0.04	41	0.04	0.06	51	0.05	0.07	55			
Commercial real estate	30–89 days past due	0.19	0.26	54	0.05	0.18	25	0.11	0.17	40	0.01	0.18	15			
	90+ days past due	0	0.02	23	0	0.03	19	0	0.03	20	0	0.04	37			
	Nonaccrual	1.10	0.62	79	0.08	0.23	24	0.11	0.28	28	0.51	0.34	76			
Construction and development	30–89 days past due	0.05	0.28	39	0.01	0.28	26	0.02	0.21	29	0.02	0.23	27			
	90+ days past due	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
1–4 family	Nonaccrual	0.02	0.41	27	0.03	0.20	35	0.07	0.19	46	0.07	0.24	37			
	30–89 days past due	0.02	0.03	63	0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due	0	0	42	0	0	41	0	0	43	0	0	40			
Other	Nonaccrual	0	0.03	27	0	0.02	30	0	0.02	58	0.01	0.03	57			
	30–89 days past due	0.03	0.22	40	0.01	0.20	32	0.02	0.13	41	0.02	0.13	36			
	90+ days past due	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual	0.02	0.35	32	0.03	0.17	41	0.07	0.15	51	0.06	0.18	41			
Multifamily	30–89 days past due	0.81	0.09	95	0.15	0.08	80	0	0.10	18	0.02	0.07	49			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual	0	0.11	20	0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due	0.04	0.23	25	0.04	0.14	22	0.19	0.17	62	0	0.17	15			
	90+ days past due	0	0.02	26	0	0.03	22	0	0.03	21	0	0.04	45			
Owner Occupied	Nonaccrual	2.01	0.80	90	0.13	0.28	28	0.17	0.30	35	0.87	0.38	84			
	30–89 days past due	0.01	0.07	27	0.04	0.07	40	0.08	0.09	49	0	0.07	17			
	90+ days past due	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23			
Other	Nonaccrual	0.03	0.27	13	0	0.16	14	0.11	0.17	43	0.72	0.21	93			
	30–89 days past due	0.03	0.14	40	0	0.07	18	0.11	0.07	76	0	0.09	24			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	57			
	Nonaccrual	1.98	0.44	94	0.12	0.10	63	0.06	0.13	45	0.15	0.14	60			
Farmland	30–89 days past due	6.51	0.11	98	0	0.23	23	0	0.25	23	8.22	0.27	98			
	90+ days past due	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual	12.52	1.13	96	2.46	0.84	84	0	1.23	19	0	1.07	21			
Credit card	30–89 days past due	0.90	0.95	44	1.23	1.19	47	1.29	1.22	53	1.25	1.08	58			
	90+ days past due	0.79	0.63	55	1.22	0.78	68	1.17	0.73	69	1.06	0.75	62			
	Nonaccrual	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016			
Common Equity Tier 1 Capital														
Common stock plus related surplus			1,265,883		1,317,723		1,467,729		1,321,042					
Retained earnings			2,576,544		2,380,867		2,181,415		1,819,230					
Accumulated other comprehensive income (AOCI)			12,618		-33,183		-124,972		-62,758					
Common equity tier 1 minority interest			0		0		0		0					
Common equity tier 1 capital before adjustments/deductions			3,855,045		3,665,407		3,524,172		3,077,514					
Common Equity Tier 1 Capital: Adjustments/Deductions														
Less: Goodwill, intangible assets, and deferred tax assets			1,136,417		1,217,892		1,199,423		968,764					
Accumulated other comprehensive income-related adjustments			12,618		-33,183		-124,972		-62,758					
Other deductions from common equity tier 1 capital			0		0		0		0					
Subtotal:			2,706,010		2,480,698		2,449,721		2,171,508					
Adjustments and deductions for common equity tier 1 capital			0		0		0		0					
Common equity tier 1 capital			2,706,010		2,480,698		2,449,721		2,171,508					
Additional Tier 1 Capital														
Additional tier 1 capital instruments and related surplus			353,512		256,716		256,716		159,929					
Non-qualifying capital instruments			0		0		0		0					
Tier 1 minority interest not included in common equity tier 1 capital			0		0		0		0					
Additional tier 1 capital before deductions			353,512		256,716		256,716		159,929					
Less: Additional tier 1 capital deductions			713		638		498		192					
Additional tier 1 capital			352,799		256,078		256,218		159,737					
Tier 1 Capital			3,058,809		2,736,776		2,705,939		2,331,245					
Tier 2 Capital														
Tier 2 capital instruments and related surplus			248,867		248,571		248,277		247,982					
Non-qualifying capital instruments			0		0		0		0					
Total capital minority interest not included in tier 1 capital			0		0		0		0					
Allowance for loan and lease losses in tier 2 capital			325,131		223,278		262,359		269,567					
Exited advanced approach eligible credit reserves														
Unrealized gains on AFS preferred stock classified as equity									57					
Tier 2 capital before deductions			573,998		471,849		510,636		517,606					
Exited advanced approach tier 2 capital before deductions														
Less: Tier 2 capital deductions			0		0		0		0					
Tier 2 capital			573,998		471,849		510,636		517,606					
Exited advanced approach tier 2 capital														
Total capital			3,632,807		3,208,625		3,216,575		2,848,851					
Exited advanced approach total capital														
Total Assets for Capital Ratios														
Average total consolidated assets, adjusted			34,240,630		32,203,661		33,115,024		30,041,983					
Less: Deductions from common equity tier 1 capital			1,136,417		1,217,893		1,199,423		968,764					
Less: Other deductions			464,119		0		0		0					
Total assets for leverage ratio			32,640,094		30,985,768		31,915,601		29,073,219					
Total risk-weighted assets			25,903,415		24,296,382		23,875,278		21,544,463					
Exited advanced approach total RWA														
Capital Ratios			BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A		10.45	12.35	21	10.21	12.11	23	10.26	12.09	24	10.08	12.16	17	
Common equity tier 1 capital, column B		0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45	
Tier 1 capital, column A		11.81	13.08	29	11.26	12.78	28	11.33	12.85	31	10.82	12.95	16	
Tier 1 capital, column B		0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45	
Total capital, column A		14.02	15.23	31	13.21	14.36	35	13.47	14.45	39	13.22	14.63	33	
Total capital, column B		0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45	
Tier 1 leverage		9.37	9.13	59	8.83	9.76	27	8.48	9.71	14	8.02	9.53	12	
Supplementary leverage ratio, advanced approaches HCs						7.41			7.31			6.58		

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		0			0			0			0						
Total property and casualty assets		0			0			0			0						
Reinsurance recoverables (P/C)																	
Total life and health assets		0			0			0			0						
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)		0			0			0			0						
Total insurance underwriting equity		0			0			0			0						
Total property and casualty equity		0			0			0			0						
Total life and health equity		0			0			0			0						
Total insurance underwriting net income		0			0			0			0						
Total property and casualty		0			0			0			0						
Total life and health		0			0			0			0						
Claims and claims adjusted expense reserves (P/C)		0			0			0			0						
Unearned premiums (P/C)		0			0			0			0						
Policyholder benefit and contractholder funds (L/H)		0			0			0			0						
Separate account liabilities (L/H)		0			0			0			0						
Insurance activities revenue		45,245			89,104			89,511			81,474				-49.22	-39.96	
Other insurance activities income		45,245			89,104			89,511			81,474				-49.22	-39.96	
Insurance and reinsurance underwriting income		0			0			0			0						
Premiums		0			0			0			0						
Credit related insurance underwriting		0			0			0			0						
Other insurance underwriting		0			0			0			0						
Insurance benefits, losses, expenses		0			0			0			0						
Net assets of insurance underwriting subsidiaries		0			0			0			0						
Life insurance assets		679,647			671,948			663,203			591,057				1.15	16.57	

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer # 1	Pct	BHC	Peer #	Pct											
Analysis Ratios																	
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income	3.55	0.41	95	7.27	0.47	95	7.15	0.47	95	7.44	0.55	95					
Premium income / Insurance activities revenue	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income	38.23			34.91			44.54			43.04							
Other premium income / Total premium income	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C)	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H)	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H)	0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	19.74	11.03	86	22.87	11.51	91	22.53	10.22	91	22.76	9.84	89					
Broker-Dealer Activities				0			0			0							
Net assets of broker-dealer subsidiaries (\$000)	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32					
Net assets of broker-dealer subsidiaries / Consolidated assets	0			0			0			0							

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	83,209	22,489	1,566	19,014	
Real estate loans.....	18	38	12	734	
Commercial and industrial loans	83,191	22,451	1,554	18,280	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities	3,000	3,000	3,000	3,000	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	86,209	25,489	4,566	22,014	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases.....	270	-2.40	98	1,336.08	22.48	95	-91.76	7.24	3	515.94	21.19	94			
Total selected assets.....	238.22	2.04	98	458.23	12.40	94	-79.26	3.24	5	261.66	21.86	91			
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	1.22	1.48	1.84	2	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets					Percent Change
1–4 family residential loans	0	0	0	0	1-Year 5-Year
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commcial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	253,270	302,042	316,329	185,506		-16.15	46.75
Dividends	250,000	288,000	304,000	181,000		-13.19	45.35
Interest	3,270	14,042	12,329	4,506		-76.71	456.12
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	6,489	32,000	32,000	32,000		-79.72	-80.34
Dividends	6,489	32,000	32,000	32,000		-79.72	-80.34
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies	0	0	0				
Dividends	0	0	0				
Interest	0	0	0				
Management and service fees	0	0	0				
Other income	0	0	0				
Total income from subsidiaries	259,759	334,042	348,329	217,506		-22.24	26.35
Securities gains (losses)	0	27	0	0		-100.00	
Other operating income	919	676	863	1,432		35.95	-88.30
Total operating income	260,678	334,745	349,192	218,938		-22.13	22.13
Operating Expenses							
Personnel expenses	0	0	0	0			
Interest expense	10,961	16,802	18,198	18,088		-34.76	-72.30
Other expenses	6,422	6,583	11,893	7,468		-2.45	28.80
Provision for loan and lease losses	0	0	0	-165			
Total operating expenses	17,383	23,385	30,091	25,391		-25.67	-60.73
Income (loss) before taxes	243,295	311,360	319,101	193,547		-21.86	43.81
Applicable income taxes (credit)	-2,070	6,359	4,176	4,768			
Extraordinary items				0			
Income before undistributed income of subsidiaries	245,365	305,001	314,925	188,779		-19.55	43.62
Equity in undistributed income of subsidiaries	61,406	21,789	18,637	40,485		181.82	251.80
Bank subsidiaries	61,406	21,789	50,637	72,485		181.82	22.56
Nonbank subsidiaries	0	0	-32,000	-32,000			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	306,771	326,790	333,562	229,264		-6.13	62.92
Memoranda							
Bank net income	311,406	309,789	354,637	253,485		0.52	40.21
Nonbank net income	6,489	32,000	0	0		-79.72	1733.05
Subsidiary holding companies' net income	0	0	0	0			

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets		1-Year	5-Year							
Assets													
Investment in bank subsidiaries		4,310,977	97.68	3,927,147	93.10	4,041,189	93.05	3,421,468			9.77	44.13	
Common and preferred stock		4,005,198	90.75	3,717,596	88.14	3,579,574	82.42	3,112,090			7.74	33.90	
Excess cost over fair value		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds		305,000	6.91	200,000	4.74	450,000	10.36	300,000			52.50		
Other receivables		779	0.02	9,551	0.23	11,615	0.27	9,378			-91.84		
Investment in nonbank subsidiaries		0	0	200,000	4.74	200,000	4.60	200,000			-100.00	-100.00	
Common and preferred stock		0	0	200,000	4.74	200,000	4.60	200,000			-100.00	-100.00	
Excess cost over fair value		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0				
Other receivables		0	0	0	0	0	0	0	0			-100.00	
Investment in subsidiary holding companies		0	0	0	0	0	0	0	0				
Common and preferred stock		0	0	0	0	0	0	0	0				
Excess cost over fair value		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0				
Other receivables		0	0	0	0	0	0	0	0				
Assets Excluding Investment in Subsidiaries													
Net loans and leases		0	0	0	0	0	0	2,210				-100.00	
Securities		0	0	0	0	0	0	11,645				-100.00	
Securities purchased (reverse repos)		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution		55,432	1.26	44,613	1.06	54,619	1.26	146,877			24.25	-90.93	
Cash and due from unrelated depository institution		0	0	0	0	0	0	0					
Premises, furnishings, fixtures and equipment		0	0	0	0	0	0	5				-100.00	
Intangible assets		10,436	0.24	10,436	0.25	10,436	0.24	10,436			0.00	0.00	
Other assets		36,414	0.83	35,798	0.85	37,012	0.85	38,815			1.72	-28.54	
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0					
Total assets		4,413,259	100.00	4,217,994	100.00	4,343,256	100.00	3,831,456			4.63	11.50	
Liabilities and Capital													
Deposits		0	0	0	0	0	0	0					
Securities sold (repos)		0	0	0	0	0	0	0					
Commercial paper		59,346	1.34	32,016	0.76	45,423	1.05	67,467			85.36	-12.70	
Other borrowings 1 year or less		0	0	0	0	249,680	5.75	0				-100.00	
Borrowings with maturity over 1 year		0	0	0	0	0	0	249,300				-100.00	
Subordinated notes and debentures		248,867	5.64	248,572	5.89	248,277	5.72	247,982			0.12	-0.14	
Other liabilities		14,113	0.32	15,283	0.36	17,784	0.41	28,866			-7.66	-34.97	
Balance due to subsidiaries and related institutions		0	0	0	0	1,204	0.03	398				-100.00	
Total liabilities		322,326	7.30	295,871	7.01	562,368	12.95	594,013			8.94	-68.43	
Equity Capital		4,090,933	92.70	3,922,123	92.99	3,780,888	87.05	3,237,443			4.30	39.28	
Perpetual preferred stock (income surplus)		353,512	8.01	256,716	6.09	256,716	5.91	159,929			37.71	191.25	
Common stock		1,752	0.04	1,752	0.04	1,752	0.04	1,618			0.00	6.70	
Common surplus		1,720,329	38.98	1,716,431	40.69	1,712,615	39.43	1,454,189			0.23	17.95	
Retained earnings		2,458,920	55.72	2,380,867	56.45	2,181,415	50.23	1,819,230			3.28	54.33	
Accumulated other comprehensive income		12,618	0.29	-33,183	-0.79	-124,972	-2.88	-62,759					
Other equity capital components		-456,198	-10.34	-400,460	-9.49	-246,638	-5.68	-134,764					
Total liabilities and equity capital		4,413,259	100.00	4,217,994	100.00	4,343,256	100.00	3,831,456			4.63	11.50	
Memoranda													
Loans and advances from bank subsidiaries		0	0	0	0	1,204	0.03	398				-100.00	
Loans and advances from nonbank subsidiaries		0	0	0	0	0	0	0					
Notes payable to subsidiaries that issued TPS		0	0	0	0	0	0	0					
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0					

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Profitability															
Net income / Average equity capital	7.78	7.29	53	8.44	9.68	29	9.04	10.40	33	7.23	7.61	45			
Bank net income / Average equity investment in banks	7.98	7.45	52	8.45	10.51	27	10.13	11.19	44	8.22	8.74	54			
Nonbank net income / Average equity investment in nonbanks	8.11	9.75	56	16	7.89	76	0	7.10	17	0	4.73	23			
Subsidiary HCs net income / Average equity investment in sub HCs					8.55			8.78				6.82			
Bank net income / Parent net income	101.51	88.16	42	94.80	82.22	28	106.32	82.56	74	110.56	80.64	83			
Nonbank net income / Parent net income	2.12	3.59	63	9.79	5.93	78	0	3.78	11	0	7.76	11			
Subsidiary holding companies' net income / Parent net income		68.34			74			72.48				82.97			
Leverage															
Total liabilities / Equity capital	7.88	20.06	30	7.54	20.43	31	14.87	20.88	55	18.35	19.94	65			
Total debt / Equity capital	7.53	14.41	44	7.15	14.31	51	14.37	14.69	67	17.44	13.95	72			
Total debt + notes payable to subs that issued TPS / Equity capital	7.53	16.67	30	7.15	16.36	36	14.37	17.10	61	17.44	16.10	71			
Total debt + Loans guaranteed for affiliate / Equity capital	7.53	14.68	44	7.15	14.56	50	14.37	15.14	66	17.44	14.35	71			
Total debt / Equity capital – excess over fair value	7.53	14.52	44	7.15	14.51	51	14.37	14.81	67	17.44	14.10	72			
Long-term debt / Equity capital	6.08	13.56	41	6.34	13.04	51	6.57	13.37	50	15.36	12.69	68			
Short-term debt / Equity capital	1.45	0.77	81	0.82	1.02	77	7.81	1.14	90	2.08	1.07	82			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	13.34	34.67	30	7.83	28.44	32	7.74	28.63	32	30.18	26.93	58			
Double Leverage															
Equity investment in subs / Equity capital	97.90	102.81	21	99.88	103.22	33	99.97	103.10	36	102.31	102.10	49			
Total investment in subs / Equity capital	105.38	110.16	54	105.23	111.07	49	112.17	112.48	68	111.86	111.30	69			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.28	0.47	22	-0.01	0.36	31	0	0.35	36	0.33	0.52	49			
Equity investment in subs – equity cap / Net income-div (X)		1.82			1.22			1.22		0.52	2.64	20			
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	178.02	136.59	78	218.76	177.68	71	236.14	162.34	80	193.29	141.81	77			
Cash from ops + noncash items + op expense / Op expense + dividend	144.25	147.24	58	218.94	190.27	71	173.05	174.91	52	184.59	148.20	71			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	107.52	134.08	44	97.65	116.34	26	37.44	103.19	10	-129.61	92.33	5			
Pretax operating income + interest expense / Interest expense	2,319.64	2,016.32	77	1,953.11	1,968.54	67	1,853.49	2,898.75	68	1,170.03	1,909.25	65			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	2,319.64	1,539.23	80	1,953.11	1,632.83	69	1,853.49	1,369.37	70	1,170.03	1,547.94	62			
Dividends + interest from subsidiaries / Interest expense + dividends	183.78	150.43	70	232.28	210.80	67	258.98	188.90	77	209.44	172.51	68			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)	16.71	35.64	51	21.50	57.11	43	30.93	33.93	66	24.53	24.63	69			
Other Ratios															
Net assets that reprice within 1 year / Total assets	6.69	3.85	73	5.01	2.64	72	4.76	2.61	69	9.56	3.24	83			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due					0.10			0.04			0.24		0	0.10	44
Nonaccrual					1.03			0.54			6.54		26.55	7.38	89
Total					1.13			0.58			6.78		26.55	7.48	89
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	2.66	14	0	5.62	12	0	5.50	12	0	5.68	12			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	53.14	81.10	31	41.64	57.84	39	36.93	57.26	27	45.43	68.72	35			
Dividends declared / Net income.....	42.50	42.29	52	38.86	33.08	59	34.87	27.33	67	37.41	31.29	55			
Net income – dividends / Average equity.....	4.47	4.14	54	5.16	6.46	30	5.89	7.33	31	4.52	5.03	42			
Percent of Dividends Paid															
Dividends from bank subsidiaries	191.75	132.17	70	226.76	178.13	64	261.39	157.73	78	211.04	130.71	75			
Dividends from nonbank subsidiaries	4.98	3.41	75	25.20	7.53	87	27.51	7.13	87	37.31	12.57	88			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	196.72	174.85	65	251.96	260.40	61	288.90	215.26	77	248.36	196.35	71			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	80.28	60.28	71	92.97	66.55	78	85.72	60.71	79	71.40	59	69			
Interest income from bank subsidiaries.....	1.05	0.36	84	4.53	0.54	93	3.48	0.52	91	1.78	0.76	78			
Management and service fees from bank subsidiaries	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries	81.33	62.88	67	97.50	69.36	77	89.20	63.43	73	73.18	62.82	63			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	100	56.39	72	100	82.95	65		51.40			102.35				
Interest income from nonbank subsidiaries.....	0	7.38	32	0	20.25	26		18.56			8.11				
Management and service fees from nonbank subsidiaries	0	0.86	39	0	1.92	38		2.96			0.85				
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43		0.15			0.81				
Operating income from nonbank subsidiaries	100	79.84	64	100	150.41	51		99.33			165.35				
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies.....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	95.90	69.76	56	86.04	67.32	40	87.06	65.18	42	82.67	59.17	48			
Interest income from bank subsidiaries.....	1.25	0.63	80	4.19	0.80	90	3.53	0.92	86	2.06	0.94	77			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	97.16	82.20	47	90.23	78.80	33	90.59	74.20	35	84.73	69.23	39			
Dividends from nonbank subsidiaries	2.49	1.95	75	9.56	2.65	86	9.16	2.57	87	14.62	2.65	88			
Interest income from nonbank subsidiaries.....	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	2.49	4.70	66	9.56	7.29	81	9.16	7.64	78	14.62	9.99	75			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies.....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....	0	135.13	12	0	83.37	12	0.41	87.87	33	0.59	83.68	30			
Loans and advances from subsidiaries / Total debt	0	27.08	12	0	28.33	11	0.22	26.53	25	0.07	39.18	29			